

Company & Commercial Team



We have a team of specialist company and commercial lawyers who can assist with all legal matters concerning your company or partnership. We provide pragmatic advice regarding everything from partnership agreements to share transactions.

Share Transactions

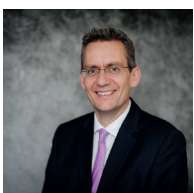
We assist the Park Transactions Team where there is a sale and purchase of shares in a company. Share transactions are becoming increasingly common as more and more park operators set up companies to own and run their parks. Whilst the documentation does tend to be more complicated, we can guide you through the process.

Incorporations

Whilst partnerships are the traditional way of owning parks, there are benefits to owning and operating via a limited company. There is the obvious benefit of limited liability but there are other benefits (such as potentially make succession planning an easier process). We are therefore seeing more and more clients choosing to incorporate their businesses, especially as the next generation start to come through. The paperwork to deal with this is relatively straight forward, but there are a variety of practical and legal considerations. For example you will have to get your bank involved and think about whether or not you need a shareholders' agreement.

Partnership Agreements and Shareholders' Agreements

These broadly do the same job in that they regulate the relationship between the partners or shareholders. This hopefully means that everyone knows where they stand in certain situations and can therefore help prevent expensive and painful disputes in the future.



A team lead by James Orpin **01392 201297** or j.orpin@tozers.co.uk would be happy to assist.

We can offer preliminary advice on the members' helpline 01392 667660.

